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Timed Auctions

For those who are navigating this format for the first time (or simply need a refresher), we'll help guide you on your way to taking home that special piece.

To bid on a lot, create an [Gibson's account](#) and register for the sale or register directly from the item's information page.

Once registered for a timed auction, place your bid by entering your maximum bid – the highest hammer price you would be comfortable paying for the item. From there, incremental bids will be placed on your behalf to ensure you remain the highest bidder up to your maximum bid. Placing a maximum bid on an item ensures that you will not go over your limit and allows time to correct mistakes. If two equivalent maximum bids are submitted, the first bid received will win the lot.

Monitor your bids in your member dashboard on the My Bids page or via email. If you are outbid, you will be notified and have time to increase your bid before the auction closes. Lots begin closing at a specified time and each subsequent lot closes every minute thereafter.

Eg. Lot 1 closes at 10.00am, Lot 2 closes at 10.01am, Lot 3 closes at 10.02am

However, extended bidding may occur if additional bids are placed in the last five minutes of the auction. This is to prevent last-minute bidders from 'sniping' the lot, and to give all bidders a fair chance to acquire the piece.

If you are the highest bidder at the close of a lot, you will receive an email at the auction's close notifying you of your purchase.

Good luck!